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For Immediate Release

Running Y Properties Purchases Downtown Hotel Property Company Expresses its Commitment to Healthy Growth and Sustainability of Klamath Falls

December 8, 2016 – Klamath Falls - Today Running Y Ranch Resort, a full-service Southern Oregon resort, announced they are expanding their portfolio to include a new focused service hotel in Klamath Falls. The purchase will result in the creation of approximately 30 new jobs.

The Running Y Ranch Resort (CLV Properties LLC) will be taking ownership of the Quality Inn on January 1st, 2017. This purchase is the first time the Running Y Ranch Resort has expanded its offering to a location outside the resort.

Bill and Lynelle Lynch, owners of the Running Y Ranch Resort, said, *“This purchase is part of our continued commitment to Klamath Falls. We believe this community is going to grow in the near future and Running Y Ranch Resort will be a part of that future.”*

The new location at 100 Main St. originally named Molatore and now operating as Quality Inn was built in 1958. This 80 room property is perfectly situated at the downtown entrance from Highway 97 and the end of Main St. With its large curved brick wall the property is the melding point between Veterans Park, Main St. and Klamath Ave.

The Running Y Ranch Resort and has plans to update the atmosphere, expand the services, and rename the hotel “Cerulean Hotel, A Running Y Property.” The name Cerulean (a color of blue) will be tied into the design concept for the hotel. The hotel will transition into a mid-scale boutique with modern styles rooms, with an emphasis on public spaces for gathering outside of the guest rooms.

The new concept will strive to be casual with a pulse to attract the business traveler and the 25-45 year-old demographic leisure travelers alike. The focus on the public areas will make the Cerulean Hotel a great place to gather and relax while visiting Klamath Falls. The hotel guests will also get complimentary shuttle service to Running Y Ranch Resort to enjoy all the great amenities the resort has to offer including the award winning Arnold Palmer Golf Course, Sandhill Spa, and the Ruddy Duck Restaurant.

Running Y has hired two new associates to oversee the operations of the new property. Devon Ross, Hotel Manager, has 16 years of industry experience, born and raised in Oregon. He comes to Klamath Falls from Eugene where he worked at

Valley River Inn for 10 years. Dan Tappan, Operations Manager, was raised in Myrtle Creek, Oregon. He also comes to Klamath Falls with his wife and two kids from Eugene, and was also an associate at Valley River Inn for 8 years.

Along with the purchase of the hotel the Lynches have also purchased the former Dynasty Restaurant. The restaurant will be a main attraction for downtown business and hotel guests. Plans for the restaurant are still in development, but the management team expects that the restaurant will be operational in the Summer of 2017.

Running Y Ranch Resort General Manager George Rogers said, *“We are excited to grow Running Y Properties portfolio and even more excited to be contributing to the growth of downtown Klamath Falls. Our customers have shared a desire for Running Y to be downtown and we think Cerulean accomplishes this goal.”*

With both purchases, Running Y will be hiring upwards of 30 people including front desk associates, housekeepers, engineering, and, later on this year, restaurant staff. The Running Y is thankful that they are able to provide more jobs to the local community.

About the Running Y Properties:

Running Y Properties started in 2014 when Bill & Lynelle Lynch purchased Running Y Ranch Resort. From there a management company with a commitment to its associates, community, and customers was born. As the company expands and adds businesses under umbrella the management team brings their leadership and years of combined experience to enhance and transform the businesses purchased and managed by the team.

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